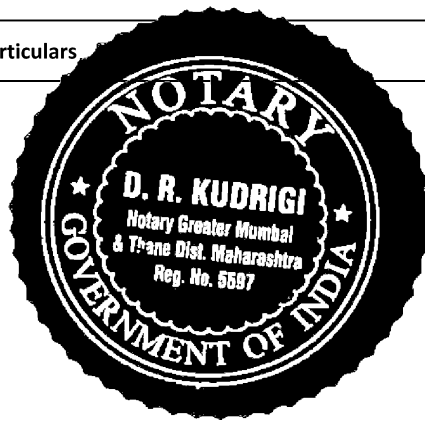


Hi-Point Services (India) Private Limited
Standalone Balance Sheet as at 31st March, 2024

(Amount ₹ in Lakh, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	25.00	25.00
(b) Reserves and Surplus	4	10,958.67	10,083.03
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	5	1,192.87	1,070.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	6	30.81	-
(3) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	7		
(A) Total outstanding dues of micro enterprises & small enterprises; &		31.00	9.48
(B) Total outstanding dues of creditors other than micro enterprises & small enterprises		1,462.15	1,041.81
(c) Other Current Liabilities	8	1,039.02	757.42
(d) Short-Term Provisions	9	40.87	37.55
Total		14,780.39	13,024.29
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment & Intangible Assets	10		
(i) Property, Plant & Equipment		259.42	189.55
(ii) Intangible assets		3.46	0.06
(iii) Capital work-in-progress		26.52	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	439.54	438.16
(c) Deferred tax assets (Net)	12	27.48	12.11
(d) Long term loans and advances	13	325.78	372.39
(e) Other non-current assets	14	122.09	62.07
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	15	3,028.26	1,857.67
(c) Trade receivables	16	2,096.22	2,368.86
(d) Cash and cash equivalents	17	7,540.20	6,948.95
(e) Short-term loans and advances	18	911.43	774.47
(f) Other current assets		-	-
Total		14,780.39	13,024.29



Significant Accounting Policies 2
Notes forming part of the Standalone Financial Statements 3-40
The accompanying notes are an integral part of the Standalone Financial Statements.

As per our Report of even date

For A. N. Kothari & Co.

Chartered Accountants

Firm Registration No. 112807W

Alpesh Niranjani
Kothari

Alpesh Kothari

Proprietor

Membership No. : 045441

Place: Mumbai

Date: 21.09.2024

**For and on behalf of Board of Directors of
Hi-Point Services (India) Private Limited**

Mahesh
Nyalchand
Shah

Mahesh Shah
Managing Director
DIN: 00151113

Place: Mumbai

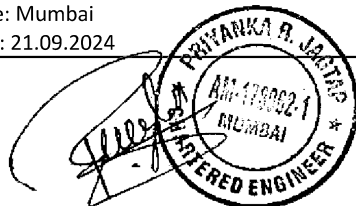
Date: 21.09.2024

Sanket
Mahesh
Shah

Sanket Shah
Director
DIN: 00151031

Place: Mumbai

Date: 21.09.2024



Aditya
D. R. KUDRIGHI
Notary Greater Mumbai & Thane Dist.
Maharashtra
Reg. No. 5597

Hi-Point Services (India) Private Limited
Standalone Statement of Profit & Loss for the Year ended on 31st March, 2024

(Amount ₹ in Lakh, unless otherwise stated)

Sr. No	Particulars	Note No.	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
I	Revenue from operations	19	8,256.51	9,468.80
	Other Income	20	581.15	368.74
	Total Income (I + II)		8,837.66	9,837.54
	Expenses:			
	Cost of materials consumed	21	1,452.79	1,897.58
	Purchase of Stock-in-Trade		4,219.94	3,349.47
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	(1,001.08)	(568.24)
	Employee Benefit Expense	23	1,770.87	1,676.96
	Financial Costs	24	221.27	183.56
	Depreciation and Amortization Expense	10	45.25	12.99
	Other Expenses	25	1,105.89	1,483.17
	Total Expenses (IV)		7,814.93	8,035.49
	Profit before exceptional and extraordinary items and tax (III-IV)		1,022.73	1,802.05
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,022.73	1,802.05
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,022.73	1,802.05
X	Tax expense:			
	(a) Current tax		165.00	480.00
	(b) Current Tax expense relating to prior year's		(2.54)	40.88
	(c) Net Current Tax expense		162.46	520.88
	(d) Deferred tax		(15.38)	(2.10)
			147.08	518.78
XI	Profit(Loss) from the period (IX-X)		875.65	1,283.27
XII	Earnings per equity share of Face value of Rs 10/- Each	30		
	(1) Basic (In ₹)		350.26	513.31
	(2) Diluted (In ₹)		350.26	513.31

Significant Accounting Policies 2
Notes forming part of the Standalone Financial Statements 3-40
The accompanying notes are an integral part of the Standalone Financial Statements.

As per our Report of even date
For A. N. Kothari & Co.
Chartered Accountants
Firm Registration No. 112807W

Alpesh Niranjan Kothari

Alpesh Kothari
Proprietor
Membership No. : 045441

Place: Mumbai
Date: 21.09.2024

For and on behalf of Board of Directors of
Hi-Point Services (India) Private Limited

Mahesh Nyalchand Shah

Mahesh Shah
Managing Director
DIN: 00151113

Place: Mumbai
Date: 21.09.2024

Sanket Mahesh Shah

Sanket Shah
Director
DIN: 00151031

Place: Mumbai
Date: 21.09.2024



(Signature)
D. R. KUDRIGHI
Notary Greater Mumbai & Thane Dist.
Maharashtra
Reg. No. 5597

Hi-Point Services (India) Private Limited
Standalone Cash Flow Statement for the Year ended on 31st March, 2024

(Amount ₹ in Lakh, unless otherwise stated)

Particulars	For the year ended on March 31, 2024		For the year ended on March 31, 2023	
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before tax as per Statement of Profit and Loss		1,022.73		1,802.05
Adjusted for:				
Depreciation	45.25		12.99	
Finance Costs	221.27		183.56	
Interest Income	(453.29)		(329.03)	
Dividend Income	(38.45)		(32.83)	
(Profit)/Loss on Sale of Property, Plant & Equipment (Net)	-		(1.22)	
		(225.22)		(166.53)
Operating Profit before Working Capital Changes		797.51		1,635.52
Adjusted for:				
Trade and Other Receivables	272.64		(398.90)	
Inventories	(1,170.59)		74.61	
Short-term loans and advances	(136.96)		49.64	
Loans and Advances & Other Current Assets	54.89		(53.82)	
Trade Payables, Other Liabilities and Provisions	757.58		(1,195.94)	
		(222.43)		(1,524.40)
Cash Generated from Operations		575.08		111.12
Taxes paid (Net)		(53.51)		(552.32)
Net Cash from Operating Activities (A)		521.57		(441.20)
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
(Purchase)/Sale of Property, Plant and Equipment. (Net)	(145.04)		(127.95)	
(Purchase)/Sale of Investments (Net)	(1.39)		(237.16)	
Interest Income	453.29		329.03	
Dividend Income	38.45		32.83	
Movement in Long Term Loans & Advances	(177.24)		-	
Movement in Bank Deposits (Placed)/Refunded (Net)	(392.65)		(127.15)	
Net Cash (used in) Investing Activities (B)		(224.57)		(130.40)
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Secured Loans/Long or Short Term Borrowings	122.87		645.00	
Finance Costs	(221.27)		(183.56)	
Net Cash (used in) Financing Activities (C)		(98.40)		461.44
Net Increase in Cash and Cash Equivalents (A + B + C)		198.60		(110.16)
Opening Balance of Cash and Cash Equivalents		398.50		508.66
Closing Balance of Cash and Cash Equivalents		597.10		398.50
Components of Cash and Cash Equivalents				
Cash on hand		14.89		5.51
With banks		582.21		392.99
Closing Balance of Cash and Cash Equivalents		597.10		398.50

Notes:
 The Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard 3 'Cash Flow Statements' as specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
 Previous year's figures have been regrouped and/or reclassified, wherever deemed necessary.

As per our Report of even date

For A. N. Kothari & Co.

Chartered Accountants

Firm Registration No.112807W

Alpesh Niranjani Kothari

Alpesh Kothari

Proprietor

Membership No. : 045441

Place: Mumbai

Date: 21.09.2024

For and on behalf of Board of Directors of
Hi-Point Services (India) Private Limited

Mahesh Nyalchand Shah

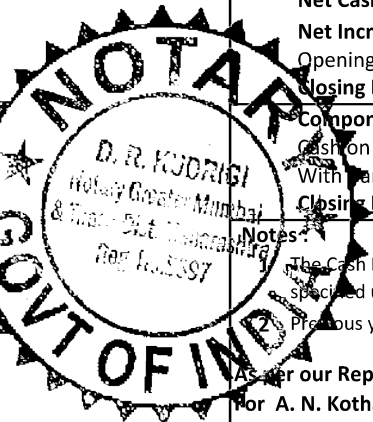
Mahesh Shah
 Managing Director
 DIN: 00151113

Place: Mumbai
 Date: 21.09.2024

Sanket Mahesh Shah

Sanket Shah
 Director
 DIN: 00151031

Place: Mumbai
 Date: 21.09.2024



UDIN NO.24045441BKAONB8995

D. R. KUDRIGHI
 Notary Greater Mumbai & Thane Dist.
 Maharashtra
 Reg. No. 5697